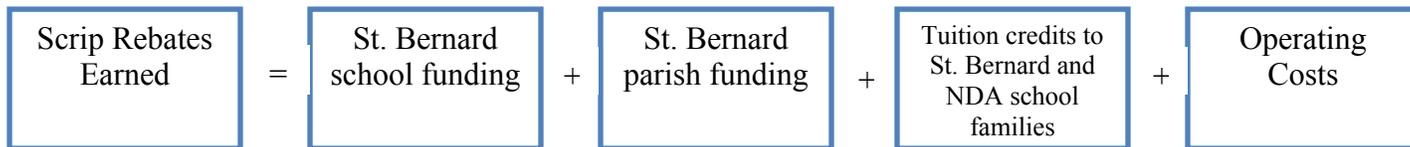


OVERVIEW OF SCRIP PROGRAM, REBATE SHARING AND OPERATING COSTS

HOW DOES THE SCRIP PROGRAM OPERATE?

The Scrip program is a St. Bernard fundraiser that provides funds for St. Bernard school, St. Bernard parish and for St. Bernard and NDA school families in the form of tuition credits. As such the program distributes funds earned to the respective beneficiaries. \$'s in = \$'s out. A minimum fund balance is maintained to facilitate scrip inventory purchases and to cover operating costs. Earned rebates are distributed twice per year in January and June.



WHAT IS THE SCRIP OVERSIGHT COMMITTEE?

The St. Bernard scrip oversight committee consists of the parish pastor, finance council representative, parish council representative, SAC representative, and a school parent volunteer. The committee provides financial and administrative oversight of the program in accordance with diocesan guidelines. The committee is not a decision making body. The sharing of scrip earnings and the expenditure of earnings are determined by the respective parish and school governing bodies.

HOW WAS THE 40% SHARING FOR SCHOOL FAMILIES FOR THE 2020-21 ACADEMIC YEAR DETERMINED?

Traditionally the school has shared school scrip earnings with school families in the form of a tuition credit. For the 2019-20 school year school family designated earnings were shared 50-50 with the school. The school paid for all of the school related operating costs of the program. For the 2020-21 academic year school designated families will be sharing in operating costs as well as earnings.

HOW ARE OPERATING COSTS ALLOCATED?

The scrip program works diligently to keep operating costs as low as possible. A significant savings occurred last year when the coordinator role became a volunteer position instead of a compensated job. The change was needed to comply with diocesan and IRS guidelines.

The operating costs are allocated at 20% of earned rebates. To give perspective, the Huterra fundraising program charges a 20% fee for their services. When scrip earnings are shared with designated families the related operating cost allocation is also split. Cost allocations are applied as follows:

ST. BERNARD SCHOOL 20% of school earnings with no designated family 10% of St. Bernard school designated family earnings	ST. BERNARD PARISH 20% of parish earnings with no designated family 10% of NDA designated family earnings	ST. BERNARD SCHOOL AND NDA DESIGNATED FAMILIES 10% of designated family earnings
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WHAT HAPPENS IF OPERATING COSTS ARE LESS THAN 20%?

Due to the effort to keep costs low and scrip rebates high it is probable that operating costs will be less than 20%. When the expected annual operating costs have been met, the charges to the school and parish are discontinued.

For the 2019-20 school year the 20% fee is being waived for the January 1-May 31, 2020 distribution period. Those earnings are now available to help fund St. Bernard school and parish needs.

QUESTIONS?

For questions about how the scrip program works, scrip agreements, student delivery, or volunteering contact: Ann Selk, St. Bernard scrip coordinator at scrip@stbernardcong.org

For questions about:

- The status of family scrip tuition credits and scrip requirement for the 2019-20 school year or
- The role of scrip in third source funding requirements for the 2020-21 school year

Contact the St. Bernard school office at sbsoffice@gracesystem.org, (920) 468-5026